

News Release

11 March, 2015

HSBC GLOBAL ASSET MANAGEMENT ANNOUNCES APPOINTMENT OF NEW JAPAN CEO

HSBC Global Asset Management today announced the appointment of Patrice Conxicoeur as Chief Executive Officer, HSBC Global Asset Management (Japan) K.K., with effect from 1 April 2015, subject to regulatory approval.

Currently Managing Director, Global Head of Insurance Coverage at HSBC Global Asset Management, Patrice succeeds Sean Matsuda who is retiring on 31 March 2015 after more than 22 years with HSBC, including 11 years as Chief Executive Officer of HSBC Global Asset Management in Japan.

Speaking on the appointment, Pedro Bastos, Chief Executive Officer, Hong Kong and Regional Head of Asia Pacific, AMG, commented, "With over 24 years of experience in the global asset management industry, including five years spent in Japan in a wide variety of roles, Patrice is the ideal choice to take the franchise forward in its next phase of growth."

"Under Sean's leadership, the business in Japan has undergone a profound transformation and today is recognised as one of the leading players in the industry. We are grateful for Sean's many years of service to the Group."

Going forward, Sean will continue to serve in an advisory capacity.

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HSBC Global Asset Management

HSBC Global Asset Management, the investment management business of the HSBC Group, serves HSBC's worldwide customer base of retail and private clients, intermediaries, corporates and institutions invested in both segregated accounts and pooled funds. HSBC Global Asset Management fulfils its purpose of connecting HSBC's clients with investment opportunities around the world through an international network of offices in approximately 30 countries, delivering global capabilities with local market insight. As at 31 December 2014, HSBC Global Asset Management manages assets totalling US\$454bn on behalf of its clients. For more information see <http://www.assetmanagement.hsbc.com>

HSBC Holdings plc

This news release is issued by
HSBC Global Asset Management

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HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,100 offices in 73 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,634bn at 31 December 2014, HSBC is one of the world's largest banking and financial services organisations.

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