

1 May 2025

HSBC APPOINTS NEW CEO AND HEAD OF BANKING IN JAPAN

Takeo Kaneko has been appointed CEO and Head of Banking in Japan, effective 16 June, 2025, subject to regulatory approval. In this newly created position, he will be responsible for driving the commercial strategy for the HSBC Group in Japan and overseeing the whole business from a compliance and regulatory perspective.

He will report to Jo Miyake, Head of Banking, Asia and Middle East on a functional basis and to David Liao, Co-Chief Executive, Asia and Middle East, on an entity basis.

Takeo brings over 30 years of experience across coverage, M&A, capital markets and structured finance, and markets solutions, including most recently as Head of Investment Banking Coverage for Citigroup Global Markets Japan.

He brings to the role deep industry knowledge, strong relationships and a wealth of experience that will help strengthen our market standing and support our Japanese clients' international financing needs, as well as connecting HSBC's global network to growth opportunities in Japan.

Takeo succeeds Karine Colyn who has served as interim CEO since August 2024. Karine will return to her role as COO and support Takeo and the Japan leadership team in delivering on our strategy.

Next year, HSBC celebrates its 160th year in Japan following our establishment in Yokohama in 1866. Today, HSBC in Japan offers a range of financial products and services including asset management, commercial banking, trade services, project export finance, cash management and treasury, capital markets, securities and custody services.

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Notes to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 58 countries and territories. With assets of US\$3,054bn at 31 March 2025, HSBC is one of the world's largest banking and financial services organisations.

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