22 June 2020

HSBC commits USD25m to support COVID-19 relief efforts

The HSBC Group has committed USD25 million to COVID-19 relief efforts around the world. As part of this, in Japan, a donation has been made to Asia Pacific Alliance for Disaster Management Japan (A-PAD Japan) to support local communities and help save lives.

The donation is being used to procure a triage tent and a negative pressure triage tent, in addition to over 23,000 items of Personal Protective Equipment (PPE) for distribution to medical facilities nationwide to help protect healthcare workers who are on the frontline fighting the virus.

Commenting on the donation, Japan CEO Ed Weeks said, "During times of large-scale disasters and pandemics, it is critical that private companies, governments and NGOs come together quickly to collaborate and respond. By bringing together our resources and expertise, we can deliver assistance to those affected quickly and effectively."

The Asia Pacific Alliance for Disaster Management is a trans-national disaster aid alliance that works to facilitate cooperation and understanding between governments, private companies and NGOs in the Asia Pacific region. A-PAD's overriding aim is to 'save as many lives as possible, as quickly as possible',

by playing a significant role as a disaster aid platform that can transcend borders between sectors and nations.

The HSBC Group's USD25 million global charitable fund for COVID-19 relief has made several significant donations with both the International Red Cross and the World Health Organization's main funds each receiving USD1 million.

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Note to editors:

HSBC Holdings plc
HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organisations.

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