

10 February 2020

HSBC GLOBAL ASSET MANAGEMENT ANNOUNCES APPOINTMENT OF NEW JAPAN CEO

HSBC Global Asset Management today announced the appointment of Masayuki Kaneko, Deputy Head of Global Banking and Head of Financial Institutions Group (FIG), The Hongkong and Shanghai Banking Corporation Limited in Japan, as Chief Executive Officer, HSBC Global Asset Management (Japan) K.K., with effect from 1 March 2020. Masayuki succeeds Patrice Conxicoeur, who after five years in Japan, is moving to a new role in the HSBC Group which will be announced shortly.

After joining HSBC in 2013, Masayuki has successfully grown our FIG franchise from a flow-focused corporate banking business into a hybrid banking service delivering both event and non-flow business.

Commenting on this appointment, Edward Weeks, President and Chief Executive Officer, HSBC Group in Japan, said “Over the past five years, Patrice has led the growth of our asset management business, and today it is a trusted partner that supports both intermediary and institutional clients to fully capture a comprehensive range of investment opportunities around the world. Masayuki’s relationships and experience with financial institutions will be important in driving the next phase in our goal of becoming a leading core investments solutions provider.”

Locally, Masayuki will report into Edward Weeks, President and Chief Executive Officer, HSBC Group in Japan, and functionally to Pedro Bastos, Chief Executive Officer, Asia Pacific, HSBC Global Asset Management.

Takeshi Shoji, Director, will replace Masayuki as Head of FIG in Japan and will functionally report to the Asia Pacific Co-Heads of FIG, Olivier Pacton and Eric Bai, and locally to Hidenori Ando, Head of Global Banking in Japan.

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Note to editors:

HSBC Global Asset Management

HSBC Global Asset Management, the investment management business of the HSBC Group, invests on behalf of HSBC’s worldwide customer base of retail and private clients, intermediaries, corporates and institutions through both segregated accounts and pooled funds. HSBC Global Asset Management connects HSBC’s clients with investment opportunities around the world through an international network of offices in 26 countries and territories, delivering global capabilities with local market insight. As at 30 September 2019, HSBC Global Asset Management managed assets totalling US\$512bn on behalf of its clients.

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,728bn at 30 September 2019, HSBC is one of the world’s largest banking and financial services organisations.

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