

19 July 2019

HSBC NAMED THE WORLD'S BEST BANK FOR SUSTAINABLE FINANCE

HSBC was named the World's Best Bank for Sustainable Finance in the Euromoney Awards for Excellence 2019.

It has also been named Asia's Best Bank for Sustainable Finance for the second year and the Best Bank for Sustainable Finance in the Middle East & North Africa (MENA).

"If there is one bank that is bringing the urgency of getting capital working for the planet, it is HSBC," said Euromoney in its coverage of the awards, "The bank dominates in green bonds and green loans, and as a trusted bank in the sector, HBSC nearly always appears with firsts."

Daniel Klier, Global Head of Sustainable Finance at HSBC, said: "We are honoured that Euromoney have recognised our achievements to date. HSBC is proud of its work in Sustainable Finance, which is key to our long term strategy. We believe that we are still at the start of an exciting journey to a sustainable, low-carbon economy and will continue to support our customers' investments in this area."

Euromoney noted that in Asia, HSBC has been "working across the entire region across the spectrum – helping improve livelihoods and helping companies with their low carbon transition". The award highlighted HSBC as "the green structuring agent on more than half of the green, social or sustainability deals in the time period reviewed".

HSBC has acted as Green Structuring Advisor¹ on over half of the bond deals where the bank was a bookrunner, covering more currencies and for more markets than any other bookrunner. HSBC was the leading bookrunner¹ in the Green/Social/Sustainable (GSS) league table in Asia (excluding China) with nearly USD3 billion worth of deals.

HSBC has delivered a range of sustainable finance transactions in Australia, mainland China, Hong Kong, India, Indonesia, Japan, Malaysia, Philippines, Singapore and South Korea.

Olivier Pacton, Japan Country Manager at HSBC, said: "As the world's fastest-growing and most populous region, Asia presents unique challenges and opportunities in the transition to a low carbon economy. At HSBC we work closely with our clients to help them understand the impact of climate change on their businesses and use our expertise in financing, investments and supply chain solutions to meet their needs. We want to play our role in ensuring the region's development is environmentally and socially sustainable, by driving a transformation of the financial system that underpins it. Our goal is to mainstream sustainable finance across all sectors."

The following landmark deals helped HSBC clinch this award, including:

- HSBC Amanah Malaysia's UN Sustainable Development Goals Sukuk
- Hong Kong's inaugural sovereign US\$1bn green bond
- Link REIT's green convertible bond, the first from the real estate sector
- the first green loan in Singapore for Ho Bee Land
- Macquarie University's first sustainable bond from a university



HSBC's sustainable finance highlights in Asia during the award period

The award also cited HSBC's holistic approach to sustainability, including:

- Research reports and events to communicate ESG to governments, corporates and investors;
- ESG-linked investment products and portfolio tools for retail and private banking clients, and
- SME funding in mainland China and microfinance initiatives in India
- Partnerships across Asia including the creation of a sustainable palm oil alliance and sustainable steel coalition, collaboration with the Apparel Impact Institute and launch of the Plastic, Ocean and Business Innovation forum in Hong Kong to support businesses targeting plastic clean-up and reduction.

"With sustainability integrated in every business line, across geographies, with a commitment to innovation and standard setting, HSBC is central to the evolution of sustainable finance", said Euromoney.

Euromoney has been the leading publication for covering the growth of international finance for 50 years.

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Footnotes:

1. Dealogic, from 1 April 2018 to 31 March 2019

Notes to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,659bn at 31 March 2019, HSBC is one of the world's largest banking and financial services organisations.

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