

25 February 2016

HSBC APPOINTS NEW COUNTRY MANAGER IN JAPAN

Olivier Pacton has been appointed President and Chief Executive Officer, Country Manager Japan, The Hongkong and Shanghai Banking Corporation Limited; Chairman, HSBC Securities (Japan) Limited; and Chairman, HSBC Global Asset Management (Japan) K.K., effective 18 April, 2016, subject to gaining the necessary approvals and completion of regulatory procedures.

Mr. Pacton joins HSBC in Japan from Hong Kong, where he is currently Global Head of Advisory for Global Private Banking. He has been with the HSBC Group since 1998 and prior to his current role, he served with Global Banking and Markets in France, Saudi Arabia and Hong Kong. Within Global Private Banking, Mr. Pacton has worked in both Switzerland and Hong Kong.

Prior to joining the HSBC Group, Mr. Pacton held a variety of roles principally in Global Banking and Markets with Citibank, Union Bank of Switzerland and JP Morgan.

After serving in Japan since 2012, the current President and Chief Executive Officer, Japan, Kaber Mclean, will move to Hong Kong to become Head of Wholesale Credit and Market Risk for Asia-Pacific.

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HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,000 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,410bn at 31 December 2015, HSBC is one of the world's largest banking and financial services organisations.

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