

28 February 2022

HSBC to locally incorporate its securities business in Japan

HSBC Japan today announced its plans to locally incorporate its securities business in Japan. From 1 April, 2022, HSBC Securities (Japan) Limited, Tokyo Branch will change its corporate structure and will operate as HSBC Securities (Japan) Co., Ltd. (Japanese name: HSBC 証券株式会社), a Japanese corporation (kabushiki kaisha), subject to receiving all necessary licences and approvals.

All of the business and rights and obligations of HSBC Securities (Japan) Limited, Tokyo Branch will be transferred to HSBC Securities (Japan) Co., Ltd.

Commenting on the decision, Chikako Nagahara, Chief Executive Officer and Head of Markets & Securities Services, HSBC Securities (Japan) Limited, Tokyo Branch said "Through HSBC Securities (Japan) Limited, Tokyo Branch, we have been providing Japanese clients with a wide range of global markets related services for over 35 years. Locally incorporating our operations highlights our long-term future commitment to the Japanese market and will give us an even stronger platform from which to serve our clients.

"Supported by the financial strength of the HSBC Group, our wide range of financial markets expertise, and our global network, we are aiming to actively respond to Japanese clients by providing investment opportunities across rates, credit, and derivatives, as well as supporting their hedging and financing needs."

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Notes to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$3.0tn at 31 December 2021, HSBC is one of the world's largest banking and financial services organisations.

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